

## Appendix A1 – Council Revenue Summary

Month: June 2013		Year to date				Full Year			
Director	Budget	Actual	Use of Reserves	Variance	Approved Budget	Forecast Outturn	Forecast Variance	Proposed use of Earmarked reserves	Forecast Variance after use of earmarked reserves.
	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Social Care Health and Housing</b>	16,514	16,382	-148	-280	65,901	67,044	1,143	-722	421
<b>Children's Services</b>	9,657	10,645	-630	358	39,178	43,241	4,063	-1,901	2,162
<b>Community Services</b>	8,577	8,584	-170	-163	35,596	36,308	712	-829	-117
<b>Regeneration and Business Support</b>	1,937	1,960	-45	-22	9,339	10,099	760	-578	182
<b>Public Health</b>	0	-180	0	-180	0	-668	-668	0	-668
<b>Improvement and Corporate Services</b>	4,139	4,271	-44	88	16,839	17,503	664	-54	610
<b>Corporate Resources</b>	2,970	3,021	0	51	11,880	11,659	-221	0	-221
<b>Corporate Costs</b>	2,147	1,868	0	-279	10,231	9,996	-235	0	-235
<b>Total (Excl Schools &amp; HRA)</b>	<b>45,941</b>	<b>46,551</b>	<b>-1,037</b>	<b>-427</b>	<b>188,964</b>	<b>195,182</b>	<b>6,218</b>	<b>-4,084</b>	<b>2,134</b>
<b>Schools</b>	0	0	0	0	0	0	0	0	0
<b>HRA</b>	0	99	0	99	0	0	0	0	0
<b>Total</b>	<b>45,941</b>	<b>46,650</b>	<b>-1,037</b>	<b>-328</b>	<b>188,964</b>	<b>195,182</b>	<b>6,218</b>	<b>-4,084</b>	<b>2,134</b>

## Appendix A2 – Directorate Summary

Month: June 2013									
Director	Year to date				Year				
	Budget	Actual	Use of Reserves	Variance	Approved Budget	Forecast Outturn	Forecast Variance	Proposed use of Earmarked reserves	Forecast Variance after use of earmarked reserves
	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Social Care Health and Housing</b>									
Director of Social Care, Health, Housing	47	65	-	18	190	220	30	-	30
Housing Management (GF)	379	359	-	(20)	1,516	1,477	(39)	-	(39)
Adult Social Care	14,681	14,378	(58)	(361)	58,620	59,277	657	(233)	424
Commissioning	3,268	3,454	(11)	175	13,073	13,251	178	(139)	39
Business and Performance	(1,861)	(1,874)	(79)	(92)	(7,498)	(7,181)	317	(350)	(33)
<b>Total Social Care and Health</b>	<b>16,514</b>	<b>16,382</b>	<b>(148)</b>	<b>(280)</b>	<b>65,901</b>	<b>67,044</b>	<b>1,143</b>	<b>(722)</b>	<b>421</b>
<b>Children's Services</b>									
Director of Children's Services	28	22	-	(6)	111	287	176	(180)	(4)
Children's Services Operations	6,718	7,532	(618)	196	29,002	31,419	2,417	(1,624)	793
Learning, Commissioning & Partnerships	1,644	1,539	-	(105)	5,575	5,591	16	-	16
Joint School Commissioning Service (Transport)	1,817	1,905	-	88	7,005	7,502	497	-	497
Partnerships	232	249	(12)	5	610	707	97	(97)	-
<b>Total Children's Services (ex Schools / Overheads)</b>	<b>10,439</b>	<b>11,247</b>	<b>(630)</b>	<b>178</b>	<b>42,303</b>	<b>45,506</b>	<b>3,203</b>	<b>(1,901)</b>	<b>1,302</b>
DSG Contribution to Central Support	(392)	(212)	-	180	(1,567)	(719)	848	-	848
ESG Contribution to Central Support	(390)	(390)	-	-	(1,558)	(1,546)	12	-	12
<b>Total Children's Services (excluding Schools)</b>	<b>9,657</b>	<b>10,645</b>	<b>(630)</b>	<b>358</b>	<b>39,178</b>	<b>43,241</b>	<b>4,063</b>	<b>(1,901)</b>	<b>2,162</b>
<b>Community Services</b>									
Community Services Director	63	44	-	(19)	251	251	-	-	-
Highways Transportation	2,423	2,584	-	161	10,328	10,358	30	-	30
Environmental Services	5,362	5,432	(170)	(100)	22,100	22,772	672	(819)	(147)
Libraries	729	524	-	(205)	2,917	2,927	10	(10)	-
<b>Total Community Services</b>	<b>8,577</b>	<b>8,584</b>	<b>(170)</b>	<b>(163)</b>	<b>35,596</b>	<b>36,308</b>	<b>712</b>	<b>(829)</b>	<b>(117)</b>
<b>Regeneration and Business Support</b>									
Service Development	134	102	-	(32)	536	523	(13)	-	(13)
Planning	1,262	1,313	(16)	35	6,447	6,907	460	(403)	57
Economic Growth, Skills & Regeneration	541	545	(29)	(25)	2,356	2,669	313	(175)	138
<b>Total Regeneration and Business Support</b>	<b>1,937</b>	<b>1,960</b>	<b>(45)</b>	<b>(22)</b>	<b>9,339</b>	<b>10,099</b>	<b>760</b>	<b>(578)</b>	<b>182</b>
<b>Public Health</b>									
Director of Public Health	(2,146)	(2,276)	-	(130)	(8,583)	(8,583)	-	-	-
Assistant Director of Public Health	2,146	2,096	-	(50)	8,583	8,583	-	-	-
<b>Total Public Health (Excl overheads)</b>	<b>-</b>	<b>(180)</b>	<b>-</b>	<b>(180)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contribution to Central Support	-	-	-	-	-	(668)	(668)	-	(668)
<b>Total Public Health</b>	<b>-</b>	<b>(180)</b>	<b>-</b>	<b>(180)</b>	<b>-</b>	<b>(668)</b>	<b>(668)</b>	<b>-</b>	<b>(668)</b>
<b>Improvement and Corporate Services</b>									
Improvement and Corporate Services Leadership	-	100	(41)	59	-	122	122	(73)	49
Communications	169	176	-	7	676	688	12	-	12
Customer Services	420	495	-	75	1,680	1,680	-	-	-
Programme and Performance	133	129	(3)	(7)	532	633	101	(76)	25
Policy & strategy	73	66	-	(7)	292	292	-	-	-
Customer & Community Insight	32	31	-	(1)	127	127	-	-	-
Procurement	93	65	-	(28)	371	389	18	-	18
People	683	657	-	(26)	2,732	2,730	(2)	-	(2)
Information Assets	1,660	1,660	-	-	6,638	6,637	(1)	-	(1)
Legal & Democratic Services	876	892	-	16	3,791	4,205	414	95	509
<b>Total Improvement and Corporate Services</b>	<b>4,139</b>	<b>4,271</b>	<b>(44)</b>	<b>88</b>	<b>16,839</b>	<b>17,503</b>	<b>664</b>	<b>(54)</b>	<b>610</b>
<b>Corporate Resources</b>									
Chief Executive	123	76	-	(47)	493	493	-	-	-
Finance	1,308	1,148	-	(160)	5,232	5,232	-	-	-
Housing Benefit Subsidy	(103)	136	-	239	(412)	(412)	-	-	-
Assets	1,642	1,661	-	19	6,567	6,346	(221)	-	(221)
<b>Total Corporate Resources</b>	<b>2,970</b>	<b>3,021</b>	<b>-</b>	<b>51</b>	<b>11,880</b>	<b>11,659</b>	<b>(221)</b>	<b>-</b>	<b>(221)</b>
<b>Corporate Costs</b>									
Debt Management	2,928	2,773	-	(155)	11,710	11,510	(200)	-	(200)
Premature Retirement Costs	739	715	-	(24)	2,954	2,954	-	-	-
Corporate HRA Recharges	(23)	(23)	-	-	(90)	(90)	-	-	-
Efficiencies	75	(25)	-	(100)	156	121	(35)	-	(35)
Contingency and Reserves*	(1,572)	(1,572)	-	-	(4,499)	(4,499)	-	-	-
<b>Total Corporate Costs</b>	<b>2,147</b>	<b>1,868</b>	<b>-</b>	<b>(279)</b>	<b>10,231</b>	<b>9,996</b>	<b>(235)</b>	<b>-</b>	<b>(235)</b>
<b>TOTAL Excluding Schools</b>	<b>45,941</b>	<b>46,551</b>	<b>(1,037)</b>	<b>(427)</b>	<b>188,964</b>	<b>195,182</b>	<b>6,218</b>	<b>(4,084)</b>	<b>2,134</b>

## Appendix A3 – Monthly forecast variance

Director	May FYF Variance	June FYF Variance	FYF Difference	COMMENTARY
	£000	£000	£000	
<b>Social Care Health and Housing</b>				
Director of Social Care, Health, Housing	-	30	30	Due to MVF (with no vacancies) and additional admin support
Housing Management (GF)	-	(39)	(39)	Projected underspend on Housing Needs pay £30k
Adult Social Care	-	424	424	Projected underspend on reablement of £0.6m due to vacancies offsetting pressures of £0.4m on Mental Health placements (5 new agreed in 13/14), efficiency shortfalls re LD care packages £0.357m and within 65+ packages of £0.411m.
Commissioning	-	39	39	Projected efficiency shortfalls of £0.458m offset by pay underspends of £0.191m and other contract savings of £228k
Business and Performance	-	(33)	(33)	Shortfall in customer income for Telecare services £0.1m
<b>Sub Total Social Care and Health</b>	-	<b>421</b>	<b>421</b>	
<b>Children's Services</b>				
Director of Children's Services	(4)	(4)	-	
Children's Services Operations	538	793	255	additional 13 new placements in Independent Fostering in June on top of 10 during April/May. 4 new Guardianship Orders and 2 new in-house fostering placements in June
Learning, Commissioning & Partnerships	5	16	11	
Joint School Commissioning Service (Transport)	352	497	145	Increase in targeted transport due to increased demand (including travellers and managed moves). The Chiltern School in particular has seen an increase in pupil numbers which may increase further during the new academic year
Partnerships	-	-	-	
<b>Sub Total Children's Services (excluding Schools)</b>	<b>891</b>	<b>1,302</b>	<b>411</b>	
DSG contribution to central support	-	848	848	
ESG contribution to central support	-	12	12	
<b>Sub Total Children's Services (excluding Schools)</b>	<b>891</b>	<b>2,162</b>	<b>1,271</b>	
<b>Community Services</b>				
Community Services Director	(4)	-	4	
Highways Transportation	30	30	-	extra gritting in April
Environmental Services	(94)	(147)	(53)	forecast under on emergency planning £28K, under on community safety due to low uptake of superannuation and also IDAP programme delayed
Libraries	(28)	-	28	
<b>Total Community Services</b>	<b>(96)</b>	<b>(117)</b>	<b>(21)</b>	
<b>Regeneration and Business Support</b>				
Service Development	(8)	(13)	(5)	
Planning	84	57	(27)	development management forecast under due to examination hearing into development strategy likely to take place in 2014/15
Economic Growth, Skills & Regeneration	27	138	111	in year pressure on ACL (£85K) and customer first £111k plus small unders
<b>Total Regeneration and Business Support</b>	<b>103</b>	<b>182</b>	<b>79</b>	
<b>Public Health</b>				
Director of Public Health	-	-	-	
Assistant Director of Public Health	-	-	-	
<b>Total Public Health (Excl overheads)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Contribution to Central Support	-	(668)	(668)	
<b>Total Public Health</b>	<b>-</b>	<b>(668)</b>	<b>(668)</b>	
<b>Improvement and Corporate Services</b>				
Improvement and Corporate Services Leadership	-	49	49	
Communications	-	12	12	
Customer Services	-	-	-	
Programme and Performance	-	25	25	
Policy & strategy	-	-	-	
Customer & Community Insight	-	-	-	
Procurement	-	18	18	
People	-	(2)	(2)	
Information Assets	-	(1)	(1)	
Legal & Democratic Services	-	509	509	Movement of £509k within Legal Services is made up of , £51k pressure due to unachievable vacancy factor, £229k pressure on staffing due to unbudgeted new restructure, £247k continued pressure due to external court fees for child protection cases & £60k pressure on Copyright licence fees which was not budgeted for, including prior years' costs. This was partly mitigated by reduced forecasts in Local Land Charges (additional income) and Members' costs.
<b>Total Improvement and Corporate Services</b>	<b>-</b>	<b>610</b>	<b>610</b>	
<b>Corporate Resources</b>				
Chief Executive	-	-	-	
Finance	-	-	-	
Housing Benefit Subsidy	-	-	-	
Assets	-	(221)	(221)	Additional disaggregated income from the Farms estate (-£692k) partly offset by additional consultancy costs (£200k), property rental costs (£100k) and day to day repairs pressures (£171k)
<b>Total Corporate Resources</b>	<b>-</b>	<b>(221)</b>	<b>(221)</b>	
<b>Corporate Costs</b>				
Debt Management	-	(200)	(200)	Forecast reduction in interest payable costs
Premature Retirement Costs	-	-	-	
Corporate HRA Recharges	-	-	-	
Efficiencies	-	(35)	(35)	Movement due to unachievable Channel Shift efficiency, from prior years (£345k) and unused superannuation budget provision (-£380k)
Contingency and Reserves	-	-	-	
<b>Total Corporate Costs</b>	<b>-</b>	<b>(235)</b>	<b>(235)</b>	
<b>TOTAL Excluding Schools</b>	<b>898</b>	<b>2,134</b>	<b>1,236</b>	
Schools ISB	-	-	-	
Housing Services (HRA)	-	-	-	
<b>Total</b>	<b>898</b>	<b>2,134</b>	<b>1,236</b>	

## Appendix B – Earmarked Reserves

Description	Opening Balance 2013/14 £000	Spend against reserves £000	Release of reserves £000	Proposed transfer to Reserves £000	Proposed Closing Balance 2013/14 £000
<b>Social Care Health and Housing Reserves</b>					
Social Care Reform Grant	187	(128)			59
Deregistration of Care Homes	433	(133)			300
LD Campus Closure	421	(139)			282
Supporting People	-				-
Deprivation of Liberty	81	-			81
Reablement	100	(100)			-
Ageing Well Programme	-	-			-
Winter Pressure	152	-			152
Disabled Facilities Grant revenue funding	-	-			-
Mental Health Action Plan	138	-			138
Outcome Based Commissioning	3,067	(222)			2,845
Step Up /Step Down	490	-			490
	<b>5,069</b>	<b>(722)</b>	-	-	<b>4,347</b>
<b>Children's Services Reserves</b>					
DSG Schools Contingency Reserve	853				853
Performance Reward Grant	144	(57)			87
LSP Sustainable Neighbourhoods	47				47
SEN Evaluation & positioning for additional duties when SEN Green paper becomes an Act	75				75
"Working Together" - new National Guidance	50				50
OFSTED Action Plan	180	(180)			-
OFSTED Action Plan	70				70
Fostering & Adoption	300				300
Looked After Children / Safeguarding	1,200	(1,200)			-
CWD	143	(12)			131
Impact of future funding cuts (CS - EIG)	1,193	(300)			893
Threshold Review	500	(97)			403
	<b>4,755</b>	<b>(1,846)</b>	-	-	<b>2,909</b>
<b>Community Services</b>					
Leisure Centre Reinvestment Fund	89			55	144
Integrated consumer protection	140	-27			113
Transport Fund	125				125
Community Safety partnership fund	159	-184			(25)
Bedford & Luton Resilience Forum	65				65
PTR2 Business Process Reengineering	11				11
Arts and theatre service reviews	10	-10			-
New					-
waste	449	-449			-
DEFRA grant	53	-53			-
financial investigation unit	275	-161			114
community safety grant	85				85
	<b>1,461</b>	<b>(884)</b>	-	55	<b>632</b>

## Appendix B – Earmarked Reserves (cont)

Description	Opening Balance 2013/14	Spend against reserves	Release of reserves	Proposed transfer to Reserves	Proposed Closing Balance 2013/14
<b>Regeneration</b>					
Career Development Framework	68	-32			36
External Funded Regeneration reserve	434	-156			278
Local Development Framework	100				100
Physical Regeneration Projects	31	-19			12
Pre-application service development	288	-77			211
Minerals and Waste partnership funds	104	-30			74
NIRAH	50				50
Woodside Connection options appraisal	50				50
Business growth grants	84				84
flood defence	264	-264			-
natural england	10				10
building control	76				76
Gypsy and traveller	50				50
	<b>1,609</b>	<b>(578)</b>	<b>-</b>	<b>-</b>	<b>1,031</b>
<b>Public Health</b>	<b>65</b>				<b>65</b>
<b>Corporate Services Reserves</b>					
Pan Public Sector Funding	43	(43)			0
Customer First	33	(33)			0
SAP Optimisation	73	(73)		-	-
Housing Benefit Subsidy audit reserve (12/13 NEW)	500	-		-	500
Elections Fund	12			95	107
	<b>662</b>	<b>(149)</b>	<b>-</b>	<b>95</b>	<b>608</b>
<b>Corporate Reserves</b>					
Redundancy/Restructure Reserve	3,168	(15)			3,153
Insurance reserve	3,338				3,338
Welfare Reform (12/13 NEW)	500	(40)			460
Teachers' Pensions (12/13 NEW)	186				186
Gypsy & Traveller Legal Challenge (12/13 NEW)	300				300
Funding for Transition (12/13 new)	321				321
	<b>7,813</b>	<b>(55)</b>	<b>-</b>	<b>-</b>	<b>7,758</b>
<b>Total Earmarked Reserves</b>	<b>21,434</b>	<b>(4,234)</b>	<b>-</b>	<b>150</b>	<b>17,350</b>

## Appendix C – Risks and Upsides

Risks (over £50k)					Jun-13	May-13
Directorate/AD	Description	Directorate	Ownership (Director, EIG, Finance, Corporate Measure etc)	Risk (certain, likely, possible, 3rd Party dependent etc.)	Estimated Value £000s	Estimated Value £000s
<b>Imp &amp; Corp Serv</b> Legal & Democratic	Legal Services- establishment pressures due to proposed funding from centralising external legal costs not materialising and continued pressures around Children's Services lawyers. The pressure is certain but there's a risk it may not be able to be mitigated.		Director	In Forecast	-	-
Customer Services	Pressure expected due to Customer First efficiencies not being realised until later in the year. The risk is that these may not be able to be mitigated by savings in other areas.	Imp & Corp Se	Director	Possible	280	-
Customer Services	Pressure expected due to changes within Customer Contact Centre as a result of Your Space 2 relocation. Costs associated with changes to the team and associated training.	Imp & Corp Se	Director	Possible	75	-
<b>Corporate Resources</b> Insurance	Reduction in income due to providing services to fewer schools as more become Academy. There is a risk that this pressure might not be mitigated by savings in other areas.	Corp Resources	Charles Warboys	Possible	252	0
<b>Social Care, Health and Housing</b> Adult Social Care Adult Social Care Adult Social Care Adult Social Care	Unachieved care package efficiencies - Older People Mental Health packages - volume increases Other local authority income and expenditure - overall net shortfall Unachieved care package efficiencies - Adults with Learning Disabilities		EIG Director Director EIG	Likely Likely Likely Likely		175 440 146 330
<b>Community Services</b>	Winter maintenance (figure based on average over last 5 years )			Possible	155	155
<b>Children's Services</b> DSG Contribution to Overheads Commission Youth Education Services Grant Threshold Reserve	Due to changes in legislation on what DSG can be used for in 13/14, this has created a risk of £848k 2 Health Posts (1 funded from Troubled Families, 1 post pressure) Cost of remanding young people in youth detention accommodation from April 2013 (Ministry of Justice new funding framework) Will reduce quarterly based on timing of Academy conversions at a rate of £116.46 per pupil Schools & £494.96 per pupil Special Schools pro rata for year Review of thresholds before Children become LAC (requested £900k in 12/13 reserves, £500k approved)			Likely Likely Likely Likely		848 50 To be advised 350 400
<b>TOTAL service risks quantified to date</b>					<b>1,460</b>	<b>3,249</b>
<b>Corporate Costs</b> Potential Unachievable Customer First efficiency				In forecast	-	345
<b>TOTAL corporate risks quantified to date</b>					-	345
<b>TOTAL risks quantified to date</b>					<b>1,460</b>	<b>3,594</b>

Opportunities (over £50k)					May-13	Apr-13
Directorate/AD	Description				Estimated Value £000s	Estimated Value £000s
<b>Social Care, Health and Housing</b> Adult Social Care	Applications for Continuing Health Care Funding for all adult client groups		Director	3rd Party dependent		-
<b>Public Health</b> Unbudgeted contribution to Overheads	Public Health grant includes allowable element of contribution to overheads which was not included in MTFP budget			Likely		600
<b>Community Services</b>	Waste - change in tonnage figures			Possible		100
<b>TOTAL service upsides quantified to date</b>					-	<b>700</b>
<b>Corporate Costs</b> Unused 2% superannuation 2% increased Interest payable	budget provision Interest payable latest forecasts are under budget			In forecast In forecast	- -	380 200
<b>TOTAL corporate upsides quantified to date</b>					-	<b>580</b>
<b>TOTAL upsides quantified to date</b>					-	<b>1,280</b>

### Budget 2012/13 - Potential Risks and Opportunities

#### Summary Position

<b>NET service quantified effect - upside / (downside)</b>					<b>(1,460)</b>	<b>(2,549)</b>
<b>NET corporate quantified effect - upside / (downside)</b>					<b>-</b>	<b>235</b>
<b>NET quantified effect - upside / (downside)</b>					<b>(1,460)</b>	<b>(2,314)</b>

## Appendix D – Debt

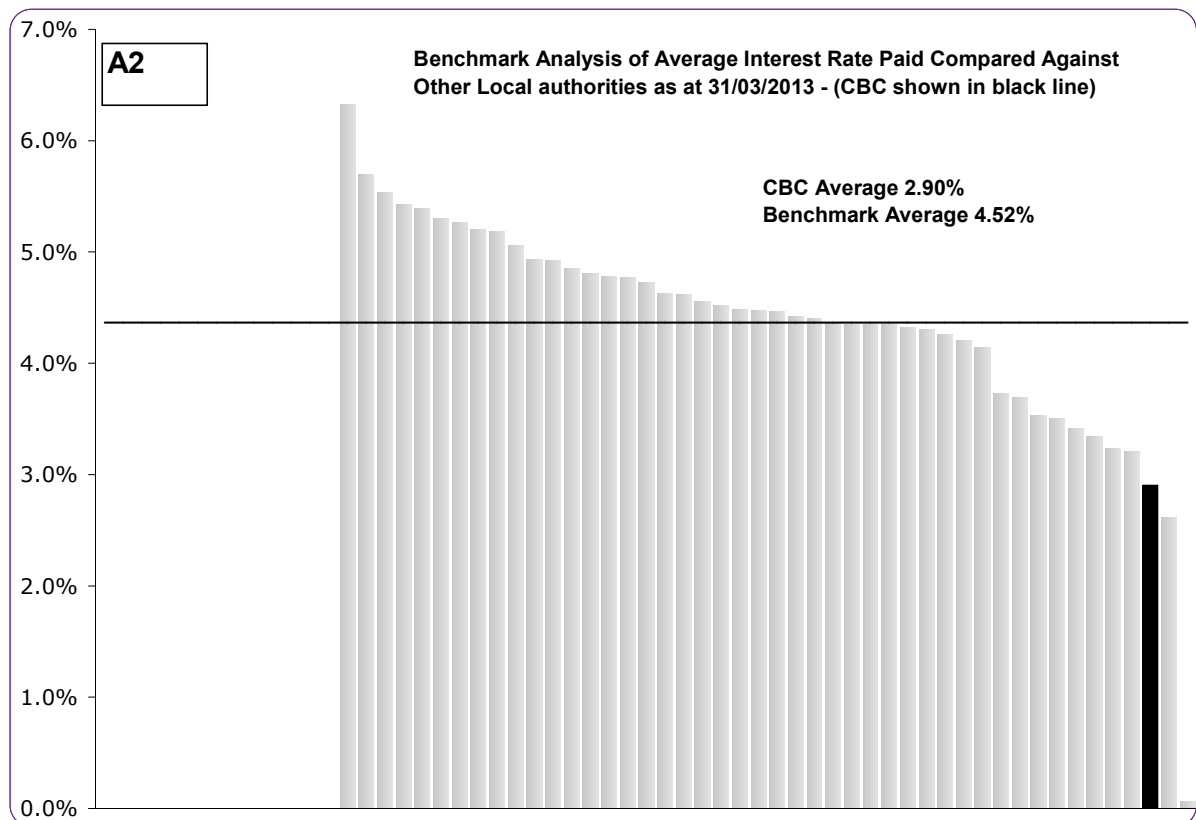
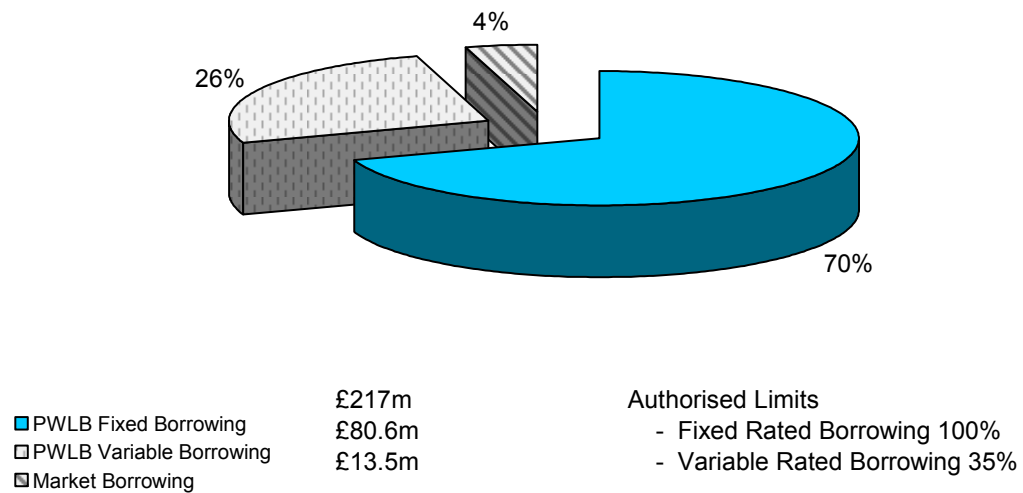
<b>Debtors June 2013</b>														
DIRECTORATE	1 to 14 Days		15 to 30 Days		31 to 60 Days		61 to 90 Days		91 to 365 days		1 year and over		Total Debt	
	£k	%	£k	%	£k	%	£k	%	£k	%	£k	%	£k	%
Social Care Health & Housing	246	16%	141	9%	234	15%	82	5%	410	27%	426	28%	1,539	100%
Children's Services	197	23%	433	50%	108	13%	46	5%	13	2%	61	7%	858	100%
Community Services	118	38%	-27	-9%	99	32%	20	7%	35	11%	62	20%	307	100%
Regeneration	93	5%	187	10%	171	9%	234	13%	445	25%	675	37%	1,805	100%
ACE People	7	10%	28	39%	20	28%	2	3%	1	1%	14	19%	72	100%
ACE Resources	273	42%	10	2%	-30	-5%	60	9%	179	28%	153	24%	645	100%
NHS Bedfordshire	1	0%	244	27%	47	5%	338	37%	277	30%	10	1%	917	100%
Unallocated & Non Directorate	0	0%	-13	24%	-3	5%	-20	36%	-10	18%	-9	16%	-55	100%
House Sales	65	4%	25	2%	44	3%	40	3%	367	24%	994	65%	1,535	100%
Grants	0	0%	-703	108%	66	-10%	-16	2%	0	0%	1	0%	-652	100%
<b>GRAND TOTAL</b>	<b>1,000</b>	<b>14%</b>	<b>325</b>	<b>5%</b>	<b>756</b>	<b>11%</b>	<b>786</b>	<b>11%</b>	<b>1,717</b>	<b>25%</b>	<b>2,387</b>	<b>34%</b>	<b>6,971</b>	<b>100%</b>
<b>PREVIOUS MONTH</b>	<b>4,205</b>	<b>36%</b>	<b>1,717</b>	<b>15%</b>	<b>1,836</b>	<b>16%</b>	<b>223</b>	<b>2%</b>	<b>1,458</b>	<b>12%</b>	<b>2,294</b>	<b>20%</b>	<b>11,733</b>	<b>100%</b>

The debt in relation to House Sales is subject to charges we have over those assets.

## Appendix E – Treasury Management

### Section A – Debt Information

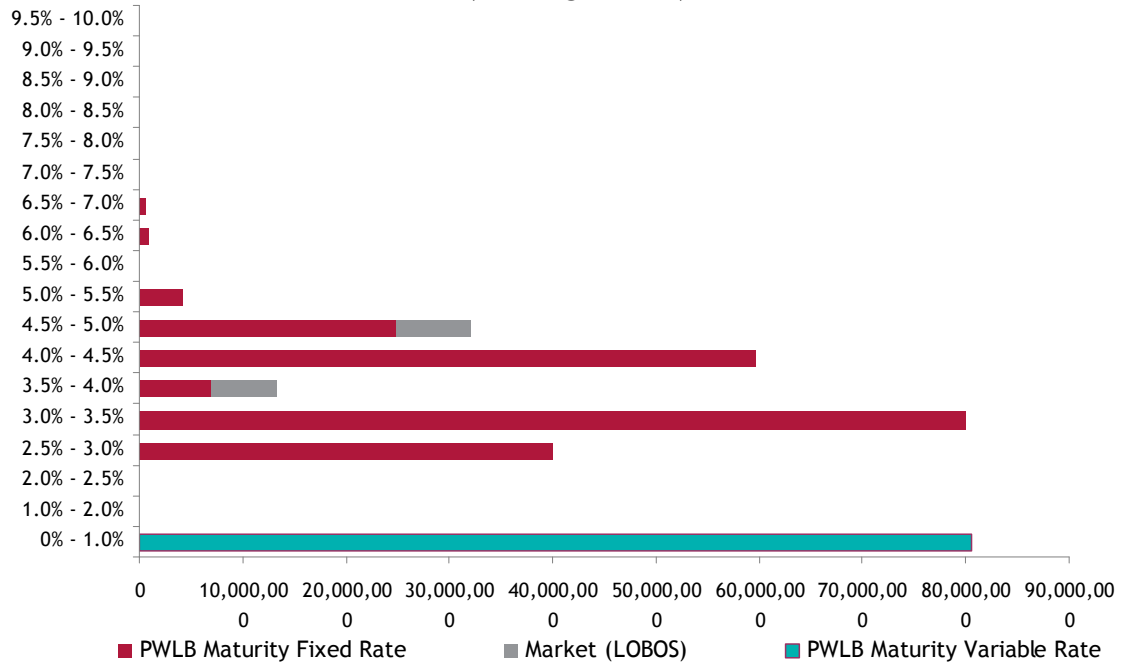
#### A1 - Analysis of Borrowing Type as at 30th June 2013 - Total £311.1m





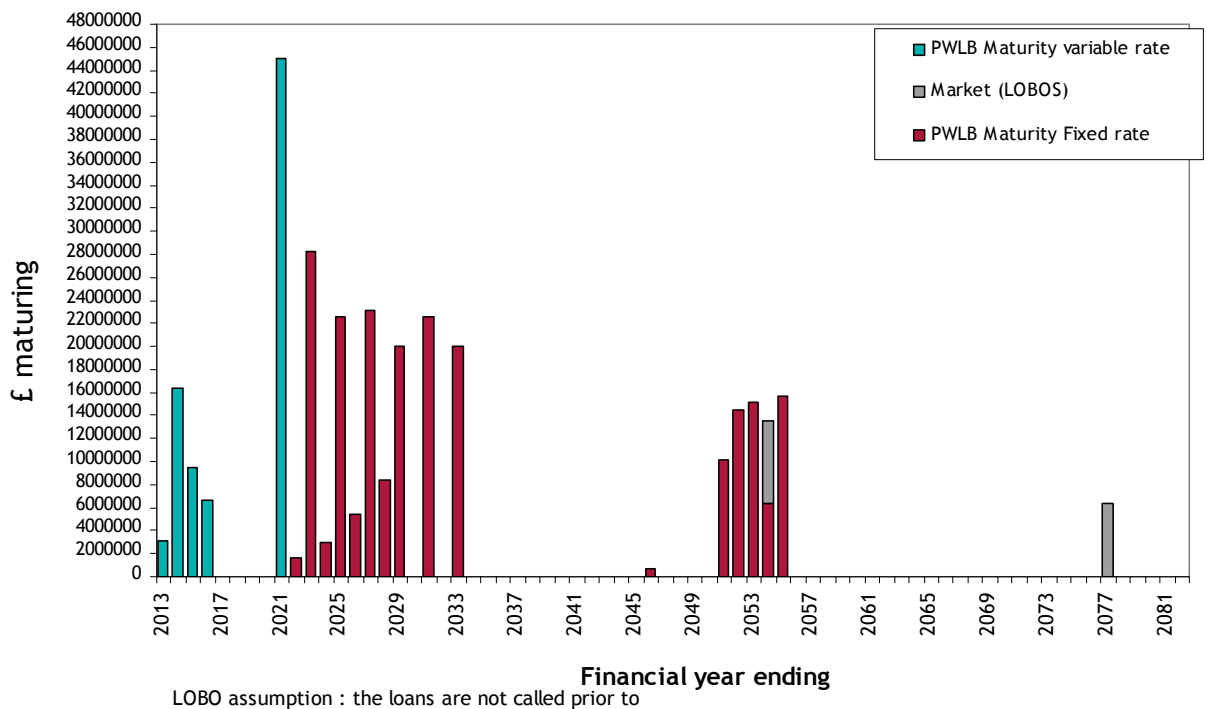
**A3**

### Analysis to show Interest Rate Profile on Debt (Average 2.9%)



**A4**

### Central Bedfordshire Council: Borrowing Maturity Profile as at 30th June 2013

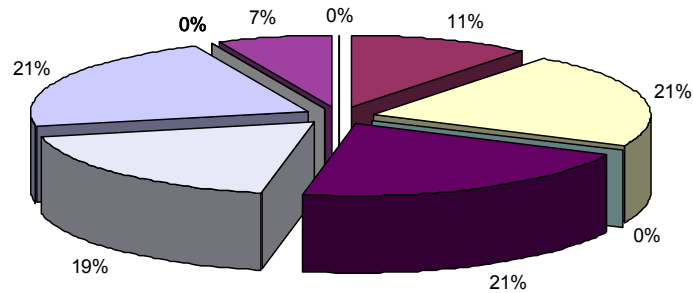


Section B – Investment Information

**B1** Analysis of Investments as at 28th June 2013 - Total Investments £70.7m

Authorised Maximum Limit

- National Westminster £25m
- Other Banks £15m
- Lime Fund £10m
- Money Market Fund 40%

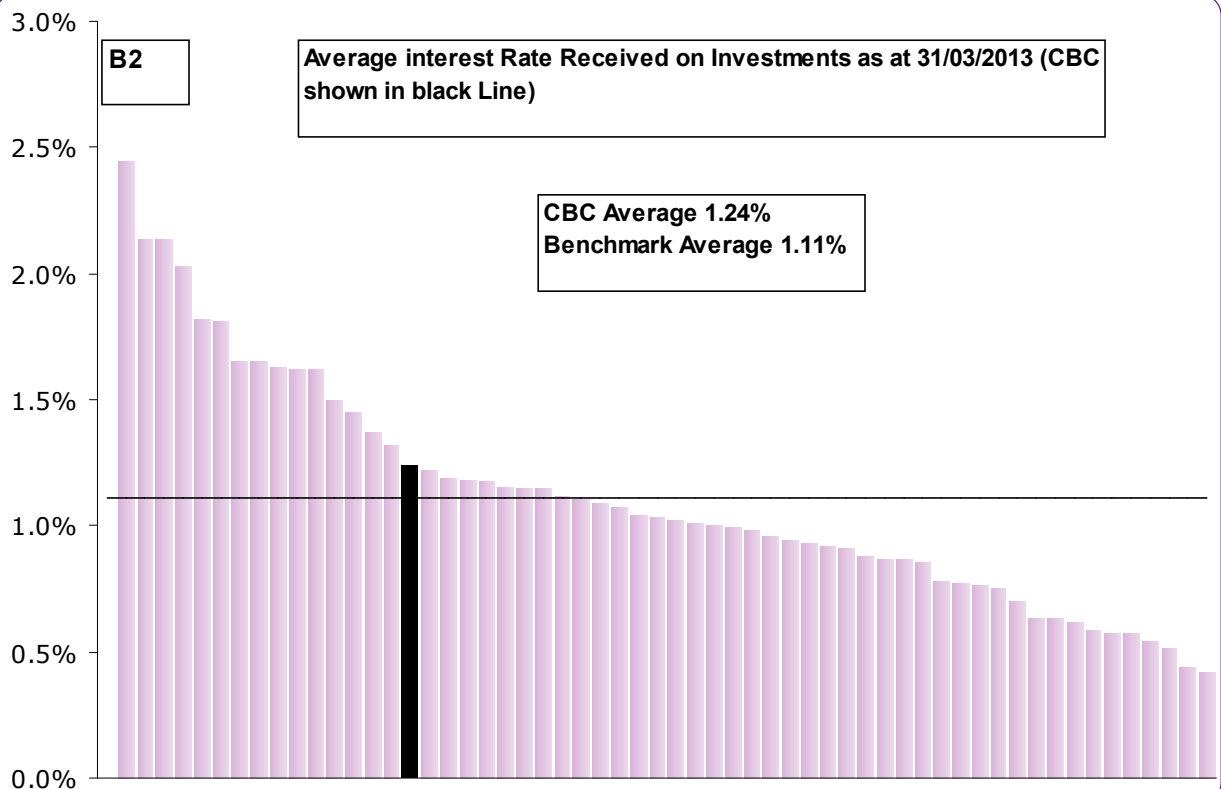


Santander £0m	Bank of Scotland £7.5m	Barclays Bank £15m	DMO £0m
Lloyds TSB £14.93m	NatWest Bank £13.52m	Nationwide B/S £15m	Goldman Sachs MMF £0m
RBS MMF £0m	BlackRock MMF £0m	Ignis MMF £0m	Lime fund £4.75m

**B2**

Average interest Rate Received on Investments as at 31/03/2013 (CBC shown in black Line)

CBC Average 1.24%  
Benchmark Average 1.11%



B3

